

Advance Home and Personal Care Limited
Final List of Prospective Resolution Applicants – 8th February 2020

Expression of Interest (EOI) inviting Prospective Resolution Applicants vide Form G dated 30 December 2019 closed on 14 January 2020. The Resolution Professional has received 2 (two) EoIs from interested parties. In accordance with IBC regulations, the final list of respondents, for participating in the Corporate Insolvency Resolution Process of Advance Home and Personal Care Limited, with brief details is as below:

S. No.	Prospective Resolution Applicant	Brief Profile	Key Management Personnel	Eligibility Criteria – Minimum Networth / Turnover / AUM ¹	Confidentiality Agreement Undertaking under Section 29 of IBC	Declaration under Section 29A of IBC ²	Undertaking under Regulation 36A(7) of IBC Regulations
1.	Prudent ARC Limited	Prudent ARC is Asset Reconstruction Company that commenced operations in 2016. The ARC is well capitalized with an eminent board of directors and professional team with over 150 years of experience in sectors including Banking, Real Estate, Housing and Infrastructure.	Amarjit Kochar, General Manager	AUM – INR 571 Crores (in the books of Prudent ARC Limited along with various Trusts established by Prudent ARC Limited)	Submitted	Submitted	Submitted

¹ Minimum Consolidated Net Worth / Turnover / AUM of immediately preceding Financial Year, 31 March 2018

² Subject to confirmation after complete due diligence that is being conducted.

2.	Consortium of Individuals CA Ajay Singhal and CA Sanjiv Kumar Jain	Practicing Accounts	Chartered	CA Ajay Singhal and CA Sanjiv Kumar Jain	9.75 Crores (7.25 Crores + 2.50 Crores)	Submitted	Submitted	Submitted
----	--	------------------------	-----------	---	--	-----------	-----------	-----------

For any queries, please contact me at irpahpcl@advancehomeandpersonalcare.in.

Yours faithfully,

For Advance Home and Personal Care Limited



Vivek Parti

Resolution Professional

IP Registration no. IBBI/IPA-001/IP-P00813/2017-18/11376

ADVANCE HOME AND PERSONAL CARE LTD.
CIN : U24243DL1985PLC021386
Under CIRP by NCLT Order dated 5 September 2019